

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 892

February 17, 2009

SUMMARY OF BILL: Increases from 375 to 500 the maximum number of Helping Heroes Grants authorized each year; increases from \$750,000 to \$1,000,000 the maximum amount of funding authorized for Helping Heroes Grants each year.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Increases the expenditure of lottery proceeds earmarked for scholarships and grants by \$250,000 per year.

Assumptions:

- The maximum amount that can be expended from lottery proceeds under current law for Helping Heroes grants is \$750,000 per year.
- The increase to expenditures from lottery proceeds is estimated to be \$250,000 per year ($\$1,000,000 - \$750,000 = \$250,000$).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rnc